

TOWN OF MULGRAVE

NON-CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2022



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ADVISORY TO READERS

These Non-Consolidated Financial Statements of the Town of Mulgrave have been prepared by management. They have been prepared to assist readers in understanding the financial results of individual funds of the Town. They are **not** in accordance with Public Sector Accounting Standards because they are presented on a non-consolidated basis; and do not contain note disclosures to explain various items. Treatment of capital funding from senior levels of government is deferred and amortized in the Water Utility and matched with capital expenditures in the General Operating fund, which is also not in accordance with Public Sector Accounting Standards.

These financial statements have **not** been audited by any external parties. Accordingly, they should not be relied upon for any purpose. Readers are strongly encouraged to also read the Consolidated Financial Statements which have been audited by registered municipal auditors.



David Gray
Chief Administrative Officer

Town of Mulgrave
General Operating Fund
Statement of Financial Activities
(unaudited - prepared by management)
Year Ended March 31

		2022	2022	2021
	Page	Budget	Actual	Actual
Revenue				
Taxes	4	\$1,655,698	\$1,660,518	\$1,662,233
Payments in lieu of taxes	4	\$14,347	\$14,401	\$15,258
Other revenue from own sources	4	\$134,730	\$209,695	\$158,261
Unconditional transfers from other governments	4	\$128,508	\$256,016	\$128,508
Conditional transfers from other governments	5	\$50,727	\$80,307	\$114,114
		\$1,984,010	\$2,220,937	\$2,078,374
Expenditures				
General government services	5	\$751,332	\$764,673	\$746,633
Protective services	6	\$359,568	\$353,538	\$350,492
Transportation services	6	\$387,463	\$398,342	\$326,168
Environmental health services	6-7	\$258,634	\$218,861	\$210,935
Public health services	7	\$25,000	\$35,600	\$34,266
Recreation and cultural services	8	\$164,135	\$176,917	\$123,143
Fiscal services		\$33,958	\$33,513	\$40,126
		\$1,980,090	\$1,981,444	\$1,831,763
Operating surplus		3,920	239,493	246,611
Transfers to own funds	8	(3,920)	(3,920)	(47,612)
Extraordinary items			-	-
Annual Surplus/(Deficit)		-	235,573	198,999
Accumulated surplus, beginning of year			686,261	626,698
Transfer to Operating reserve re prior year surplus			(198,997)	(139,436)
Transfer from operations re prior year deficit				-
Accumulated surplus, end of year			722,837	\$ 686,261

(See Advisory to Readers - Page 1)

Town of Mulgrave
General Operating Fund
Statement of Financial Position
(unaudited - prepared by management)

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March 31	2022	2021
Financial Assets		
Cash & cash equivalents	\$ 1,016,013	\$ 1,005,245
Receivables		
Taxes (net of valuation allowance)	321,163	231,620
Other (net of valuation allowances)	55,989	43,446
	<u>1,393,165</u>	<u>1,280,311</u>
Liabilities		
Payables and accruals	244,326	239,596
Prepaid taxes	29,119	24,512
Own funds		
Water Capital		
Gas tax fund		
Water Operating	360,530	325,991
General capital fund		
Operating reserve fund		
Transition fund		
Deferred revenue	53,898	17,293
	<u>687,873</u>	<u>607,392</u>
Net Financial Assets (Liabilities)	705,292	672,919
Non-Financial Assets		
Prepaid expenses	17,545	13,342
Accumulated Surplus	<u>722,837</u>	<u>686,261</u>

On behalf of the Town


 Mayor


 C.A.O.

(See Advisory to Readers - Page 1)

Town of Mulgrave
General Operating Fund
Schedules to Statement of Financial Activities
(unaudited - prepared by management)
Year Ended March 31

	2022	2022	2021
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
REVENUE			
Taxes			
General			
Residential	\$314,141	\$314,574	\$315,018
Resource	\$19,397	\$19,560	\$19,061
Commerical	\$1,031,194	\$1,030,938	\$1,050,410
Forestry	\$331	331	\$331
	<u>\$1,365,063</u>	<u>\$1,365,403</u>	<u>\$1,384,820</u>
By services			
Sanitary Sewer	\$244,099	\$244,100	\$239,064
Hydrants	\$116,301	\$116,301	\$118,270
Solid waste	\$44,000	\$43,875	\$35,672
	<u>\$404,400</u>	<u>\$404,276</u>	<u>\$393,006</u>
Other			
Aliant	\$2,430	\$2,213	\$2,213
Deed Transfer	\$500	\$5,139	\$6,355
Wind turbine taxes	\$16,205	\$16,387	\$16,205
	<u>\$19,135</u>	<u>\$23,739</u>	<u>\$24,773</u>
Transferred to School Board	(\$132,900)	(\$132,900)	\$140,366
	<u>\$1,655,698</u>	<u>\$1,660,518</u>	<u>\$1,942,965</u>
Grants in Lieu of Taxes			
Province of NS	\$1,099	\$1,221	\$1,099
CBC	\$1,222	\$1,155	\$1,222
NSLC	\$11,190	\$11,189	\$12,111
NSPC	\$836	\$836	\$826
	<u>\$14,347</u>	<u>\$14,401</u>	<u>\$15,258</u>
Revenue Own Sources			
Recreation programs & fees	\$8,000	\$31,330	\$17,477
Recreation fundraising & Centre Rentals	\$11,700	\$38,393	\$14,771
Licenses, permits and fines	\$600	\$576	\$789
Rent	\$69,730	\$68,920	\$36,430
Public Works	\$1,000	\$3,130	\$7,687
Interest on taxes	\$21,000	\$48,074	\$43,587
Bank interest	\$9,000	\$9,884	\$11,600
Employee benefit cost sharing	\$4,800	\$3,083	\$3,133
Community development			
Miscellaneous	\$8,900	\$6,305	\$22,787
	<u>\$134,730</u>	<u>\$209,695</u>	<u>\$158,261</u>
Unconditional Transfers			
Equalization	\$ 127,508	\$ 255,016	\$ 127,508
Emergency measures - 911	1,000	1,000	1,000
	<u>\$ 128,508</u>	<u>\$ 256,016</u>	<u>\$ 128,508</u>

(See Advisory to Readers - Page 1)

Town of Mulgrave
General Operating Fund
Schedules to Statement of Financial Activities
(unaudited - prepared by management)
Year Ended March 31

	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Conditional Transfers			
Visitor Information Centre	\$7,520	\$9,058	8,615
Health and Wellness	\$15,000	15,000	15,000
Recreation grants	\$18,807	\$15,053	\$12,081
Provincial fuel tax refund	\$900	\$765	\$899
HST Offset	\$8,500	\$7,786	\$8,594
Wastewater treatment & Diversion		32,645	
Special Cov-19 operating grant		-	68,925
	<u>\$ 50,727</u>	<u>\$ 80,307</u>	<u>\$ 114,114</u>
EXPENDITURES			
General Government Services			
Legislative			
Council remuneration	\$43,100	\$43,205	\$43,196
Council Travel & Expenses	\$2,500	\$1,430	\$1,718
Election	-	-	7,480
Other	\$0	\$2,826	\$0
	<u>45,600</u>	<u>47,461</u>	<u>\$52,394</u>
Administration			
Salaries & benefits	\$198,382	\$166,738	\$172,797
Travel & training	\$1,600	\$2,350	\$664
Office	\$17,500	\$18,310	\$16,285
Town hall	\$0	\$0	\$136
Information technology	\$29,000	\$30,574	\$49,464
Contract services			
Legal	\$5,000	\$12,619	\$2,804
Audit	\$19,500	\$16,738	\$17,482
Consulting	\$6,000	\$13,824	\$22,562
Insurance	\$11,500	\$13,222	\$11,303
Taxation			
Exemptions and reductions	\$285,251	\$283,372	\$291,220
PVSC	\$15,549	\$15,549	\$16,122
Collections and recoveries	\$3,600	\$13,412	\$7,773
Community Economic Development			
Other (including former school heat and maintenance)	\$85,900	\$89,720	\$67,141
	<u>678,782</u>	<u>676,428</u>	<u>675,753</u>
Municipal property			
Post office	\$21,550	\$37,050	\$17,830
Marina	\$5,400	\$3,734	\$656
	<u>26,950</u>	<u>40,784</u>	<u>18,486</u>
	<u>\$ 751,332</u>	<u>\$ 764,673</u>	<u>\$ 746,633</u>

Town of Mulgrave
General Operating Fund
Schedules to Statement of Financial Activities
(unaudited - prepared by management)
Year Ended March 31

	2022	2022	2021
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Protective Services			
Police - RCMP	\$171,130	\$171,130	\$163,100
Corrections	\$8,459	\$8,459	\$8,797
Hydrants	\$107,793	\$107,793	\$107,793
Fire Department			
Honoraria & training	\$8,010	\$7,869	\$7,575
Building	\$25,300	\$24,034	\$26,582
Vehicles	\$15,900	\$11,628	\$16,777
Equipment	\$14,236	\$12,585	\$11,446
Other	\$2,040	\$2,689	\$2,080
	<u>65,486</u>	<u>58,805</u>	<u>64,460</u>
Emergency measures	\$3,500	\$3,046	\$3,013
Animal control	200	174	192
Building inspection	-	-	-
Pandemic expenses	3,000	4,131	3,137
	<u>\$ 359,568</u>	<u>\$ 353,538</u>	<u>\$ 350,492</u>
Transportation Services			
Public works			
Salaries, wages & benefits	\$216,535	\$242,141	\$175,547
Personal protective equip	\$2,000	\$854	\$1,235
Telephone	\$2,100	\$835	\$1,892
Insurance	\$10,000	\$13,653	\$9,625
Workshop	\$10,390	\$8,373	\$9,481
Vehicles & equipment	\$51,116	\$26,007	\$39,088
	<u>292,141</u>	<u>291,863</u>	<u>236,868</u>
Roads			
Snow removal	\$53,522	\$60,725	\$53,187
Maintenance	\$16,300	\$17,270	\$10,867
	<u>69,822</u>	<u>77,995</u>	<u>64,054</u>
Streetlights	\$25,500	\$28,484	\$25,246
	<u>\$ 387,463</u>	<u>\$ 398,342</u>	<u>\$ 326,168</u>
Environmental Health Services			
Wastewater operations			
Salaries and benefits	\$105,439	\$84,390	\$86,606
Training & safety	\$3,570	\$2,175	\$4,224
Insurance	\$7,200	\$6,861	\$7,047
Power	\$35,000	\$36,072	\$37,132
Maintenance	\$38,352	\$19,232	\$12,954
	<u>189,561</u>	<u>148,730</u>	<u>147,963</u>

Town of Mulgrave
General Operating Fund
Schedules to Statement of Financial Activities
(unaudited - prepared by management)
Year Ended March 31

	2022	2022	2021
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Environmental Health Services (cont'd)			
Solid waste			
Wages & benefits			
Equipment			
Spring cleanup			
Contracted services	\$44,215	\$44,212	\$45,093
Tipping fees	\$21,000	\$21,210	\$14,021
ERSWM	\$3,858	\$4,709	\$3,858
	<u>69,073</u>	<u>70,131</u>	<u>62,972</u>
	<u>\$ 258,634</u>	<u>\$ 218,861</u>	<u>\$ 210,935</u>
Public Health services			
Public Housing	\$25,000	\$35,600	\$34,266
Recreation and Cultural Services			
Administration			
Salaries and benefits	\$66,293	\$75,300	\$74,983
Training, conferences, dues	\$1,170	\$730	\$482
Office	\$1,100	\$752	\$1,089
	<u>68,563</u>	<u>76,782</u>	<u>76,554</u>
Facilities			
Pool operations	\$26,127	\$28,860	\$1,743
Pool improvements			
Parks and fields	\$23,207	\$24,145	\$12,102
Youth centre	\$0	\$0	\$0
Tennis Courts	\$500	\$564	\$419
Visitor Information Centre	\$7,520	\$9,058	\$7,453
Trails	\$1,000	\$771	\$542
Insurance	\$4,000	\$4,494	\$3,894
	<u>62,354</u>	<u>67,892</u>	<u>26,153</u>
Programs	\$19,982	\$19,460	\$5,948
Libraries and museums			
Regional Library	\$5,736	\$5,222	\$5,736
Local branch library		\$61	\$1,252
Museum grant	\$7,500	\$7,500	\$7,500
	<u>13,236</u>	<u>12,783</u>	<u>14,488</u>
	<u>\$ 164,135</u>	<u>\$ 176,917</u>	<u>\$ 123,143</u>


Town of Mulgrave
General Operating Fund
Schedules to Statement of Financial Activities
(unaudited - prepared by management)
Year Ended March 31

	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Fiscal services			
Interest and fees			
Funded from taxes	\$7,740	\$7,280	\$8,653
Funded from sewer rates	\$5,685	\$5,700	\$5,940
Principal repayment			
Funded from taxes	\$8,433	\$8,433	\$13,433
Funded from sewer rates	\$12,100	\$12,100	\$12,100
	<u>\$ 33,958</u>	<u>\$ 33,513</u>	<u>\$ 40,126</u>
Transfers to own funds			
Capital from revenue			
Funded from taxes	\$3,920	\$3,920	\$47,612
Operating reserve			
Capital Reserve			
Gas Tax			
Prior year's deficit from accumulated surplus			
	<u>\$ 3,920</u>	<u>\$ 3,920</u>	<u>\$ 47,612</u>

Town of Mulgrave
General Capital Fund
Statement of Financial Position
(unaudited - prepared by management)
March 31

	2022	2021
Financial Assets		
Cash	\$ 19,893	\$ 51,623
Due from General operating fund		
	<u>19,893</u>	<u>51,623</u>
Liabilities		
Long-term debt	<u>257,402</u>	<u>281,855</u>
	<u>257,402</u>	<u>281,855</u>
Net Financial Assets (Liabilities)	<u>(237,509)</u>	<u>(230,232)</u>
Non-Financial Assets		
Tangible capital assets	<u>3,162,496</u>	<u>3,052,842</u>
Properties acquired at tax sale	<u>4,448</u>	<u>4,448</u>
	<u>3,166,944</u>	<u>3,057,290</u>
Investment in Capital Assets	<u>\$ 2,929,435</u>	<u>\$ 2,827,058</u>

On behalf of the Town



Mayor



C.A.O.

Town of Mulgrave
General Capital Fund
Statement of Investment in Capital Assets
(unaudited - prepared by management)
Year Ended March 31

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	2022	2021
Balance, beginning of year	\$ 2,827,058	\$ 2,598,474
Add:		
Term debt retired	24,453	31,992
Transfers from other governments	28,145	13,875
Capital from operations		41,153
Grant from community fundraising	111,185	-
Transfer from capital reserve	139,559	327,824
Gain on sale of tangible assets		
Interest	180	118
	<u>303,522</u>	<u>414,962</u>
Less:		
Proceeds of asset sales transferred to Capital Reserve		
Loss on sale of tangible capital assets	-	-
Amortization of tangible capital assets	(201,146)	(186,378)
	<u>(201,146)</u>	<u>(186,378)</u>
Balance, end of year	<u>\$ 2,929,434</u>	<u>\$ 2,827,058</u>

(See Advisory to Readers - Page 1)

Town of Mulgrave
Water Operating Fund
Statement of Financial Activities
(unaudited - prepared by management)
Year ended March 31

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	2022	2022	2021
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Operating revenue			
Metered sales	266,000	268,899	264,699
Flat rate sales	220,000	218,577	221,269
Public fire protection	107,793	107,793	107,793
Sales to boats	17,000	24,449	15,255
Employee benefit cost sharing	1,500	2,008	1,352
Interest and penalties on rates	2,200	2,596	2,242
	614,493	624,322	612,610
Operating expenditures			
Source of Supply	1,590	1,716	1,590
Power & pumping	54,000	41,145	49,702
Purification	177,094	169,524	109,902
Transmission & distribution	54,093	44,707	41,964
Administration & general	89,472	83,332	90,312
Depreciation	63,413	61,220	63,413
Property taxes	87,272	87,272	87,272
	526,934	488,916	444,155
Operating Profit (Loss)	87,559	135,406	168,455
Non-operating revenue			
Amortization of deferred contributions	25,611	25,611	25,611
Other	1,000	960	735
	26,611	26,571	26,346
Non-operating expenditures			
Capital from revenue			-
Principal repayments	80,000	80,000	80,000
Interest	34,170	33,672	34,913
	114,170	113,672	114,913
Excess of revenue over expenditure	\$0	\$48,305	\$79,888
Accumulated surplus (deficit)			
Beginning of year	\$	375,623	\$ 295,735
Adjustment of prior year's surplus			
End of year	\$ -	\$ 423,928	\$ 375,623

Town of Mulgrave
Water Operating Fund
Statement of Financial Position
(unaudited - prepared by management)
March 31

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	2022	2021
Financial Assets		
Cash		
Inventory	9,176	9,937
Receivables		
Federal Government - HST	7,973	-
Rates	86,122	82,998
General Operating	360,530	325,991
	<u>463,801</u>	<u>418,926</u>
Liabilities		
Trade payables and accruals	34,169	35,762
Water capital		-
Deferred revenue	10,099	11,379
	<u>44,268</u>	<u>47,141</u>
Net Financial Assets (Liabilities)	<u>419,533</u>	<u>371,785</u>
Non-Financial Assets		
Prepaid expenses	4,394	3,836
	<u>4,394</u>	<u>3,836</u>
Accumulated Surplus (Deficit)	<u>\$ 423,927</u>	<u>\$ 375,621</u>

On behalf of the Town



Mayor



C.A.O.

(See Advisory to Readers - Page 1)

Town of Mulgrave
Water Operating Fund
Schedule to Statement of Financial Activities
(unaudited - prepared by management)
Year ended March 31

	<u>2022</u>	<u>2022</u>	<u>2021</u>
	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
Operating expenditures			
Source of Supply	1,590	1,590	1,590
Power & pumping			
Electricity	\$49,000	\$40,795	\$48,866
Maintenance	5,000	350	836
	<u>\$54,000</u>	<u>\$41,145</u>	<u>\$49,702</u>
Purification			
Salaries & benefits	125,594	113,141	70,146
Training	2,000	1,721	267
Chemicals	29,000	33,961	27,799
Testing	12,500	12,896	10,312
Other	8,000	7,805	1,378
	<u>177,094</u>	<u>169,524</u>	<u>109,902</u>
Transmission & distribution			
Salaries and benefits	38,343	36,203	33,018
Maintenance	10,750	4,216	5,668
Vehicle	5,000	4,288	3,278
	<u>54,093</u>	<u>44,707</u>	<u>41,964</u>
Administration & general			
Salaries and benefits	57,572	55,312	55,273
Audit	6,000	5,579	8,740
Insurance	11,000	12,588	10,183
Office	14,900	9,853	16,116
	<u>89,472</u>	<u>83,332</u>	<u>90,312</u>

Town of Mulgrave
Water Capital Fund
Statement of Financial Position
(unaudited - prepared by management)
March 31


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	2022	2021
Financial Assets		
Cash	\$ 528,352	525,698
Due from own funds; water operating	\$ -	-
Due from own funds: general operating	-	-
	<u>\$ 528,352</u>	<u>525,698</u>
Liabilities		
Short term borrowings		
Holdbacks payable	5,496	5,496
Due to own funds		
General Operating		
Water Operating		
Long-term debt	1,200,000	1,280,000
	<u>1,205,496</u>	<u>1,285,496</u>
Net Financial Liabilities	<u>(677,144)</u>	<u>(759,798)</u>
Non-financial Assets		
Tangible capital assets	5,280,097	5,243,227
Less: Accumulated Depreciation	(598,135)	(536,915)
Debenture discount	8,989	9,680
Deferred contributions	(2,458,672)	(2,484,283)
	<u>2,232,279</u>	<u>2,231,709</u>
Investment in Capital Assets	<u>1,555,135</u>	<u>1,471,911</u>

On behalf of the Town



Mayor



C.A.O.

**Town of Mulgrave
Water Capital Fund**

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**Statement of Investment in Capital Assets
(unaudited - prepared by management)
Year Ended March 31**

	2022	2021
Balance, beginning of year	\$ 1,471,910	\$ 1,494,562
Interest earned	3916	3,203
Amortization of Discount	(691)	(745)
Loss on Asset Disposal		(105,110)
Capital investment: water operating fund	-	-
Term debt retired	80,000	80,000
Balance, end of year	<u>\$ 1,555,135</u>	<u>\$ 1,471,910</u>

**Statement of Deferred Contributions
(unaudited - prepared by management)
Year Ended March 31**

	2022	2021
Balance, beginning of year	\$ 2,484,284	\$ 2,509,895
Build Canada Fund		
Transfer from Capital Reserve - Gas Tax		
Amortization	(25,611)	(25,611)
Balance, end of year	<u>\$ 2,458,673</u>	<u>\$ 2,484,284</u>

**Town of Mulgrave
Special Reserve Fund**

**Statement of Financial Activities
(unaudited - prepared by management)
March 31**

	2022			2021	
	<u>Operating</u>	<u>Gas Tax</u>	<u>Equipment</u>	<u>Capital</u>	<u>Total</u>
Fund Balance, beginning of year	\$ 340,955	\$ 207,078	\$ 12,400	\$ 286,475	\$ 971,505
Proceeds from					
Gas tax Funds received		121,142	-		58,730
Interest	3,012	535		2,599	5,061
Transfer from General Operating				-	-
Transfer from Surplus	198,997			-	139,437
Sale of property				12,002	-
Vehicle sale				-	-
Transfers to					
General Capital	139,559	-	-	139,559	327,824
	139,559	-	-	-	327,824
Fund Balance	\$ 403,405	\$ 328,755	\$ 12,400	\$ 301,076	\$ 1,045,636
					\$ 846,909


(See Advisory to Readers - Page 1)

**Town of Mulgrave
Special Reserve Fund
Statement of Financial Position
(unaudited - prepared by management)
March 31**

	2022			2021	
	<u>Operating</u>	<u>Gas Tax</u>	<u>Equipment</u>	<u>Capital</u>	<u>Total</u>
Financial Assets					
Cash	\$ 403,405	\$ 328,755	\$ 12,400	\$ 301,076	\$ 846,909
Due from own funds					
General Operating	-	-	-	-	-
General Capital	-	-	-	-	-
	<u>403,405</u>	<u>328,755</u>	<u>12,400</u>	<u>301,076</u>	<u>846,909</u>
Financial Liabilities					
Due to own funds					
General Operating	-	-	-	-	-
Water Capital	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance	<u>\$ 403,405</u>	<u>\$ 328,755</u>	<u>\$ 12,400</u>	<u>\$ 301,076</u>	<u>\$ 846,909</u>

On behalf of the Town

 Mayor


 C.A.O.

Town of Mulgrave

Transition Fund

Statement of Financial Position

(unaudited - prepared by management)

March 31

2022 2021

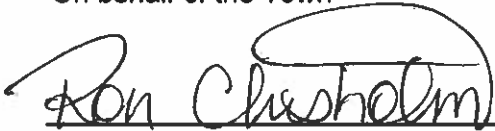
Financial Assets

Cash	\$ 101,618	\$ 100,739
Due from own funds: Operating fund	0	-
	<u>\$ 101,618</u>	<u>\$ 100,739</u>

Net Financial Assets (Liabilities) and Accumulated Surplus (Deficit)

	<u>\$ 101,618</u>	<u>\$ 100,739</u>
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On behalf of the Town



 Mayor



 C.A.O.

Transition Fund

Statement of Financial Activities

(unaudited - prepared by management)

Year ended March 31

2022 2021

Revenue

Conditional transfer from Provincial Government		
Return on Investments	\$ 879	\$ 852
	<u>\$ 879</u>	<u>\$ 852</u>

Expenditures

Studies	-	
Legal fees	-	
Transition Coordinator	-	
Transition Manager	-	
Dissolution Expense	-	
UARB expenses	-	
Advertising	-	
Other	-	
	<u>0</u>	<u>-</u>

Excess of revenue over expenditure

	\$ 879	852
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Accumulated surplus (deficit)

Beginning of year	\$ 100,739	99,887
End of year	<u>\$ 101,618</u>	<u>\$ 100,739</u>

**TOWN OF MULGRAVE
SCHEDULE OF CAPITAL PROJECTS FUNDING
YEAR ENDED MARCH 31, 2022**

	<u>Total Capital Cost</u>	<u>Operating Reserve</u>	<u>Federal & Provincial</u>	<u>Community Fundraising</u>	<u>Capital Bank</u>
<u>GENERAL</u>					
HVAC system MMC	\$ 86,369	\$ 86,369			
2004 Lafrance fire truck	\$ 109,500			\$ 79,500	\$ 30,000.00
Snowblower attachment	4,154	4,154			
Sewer jetter	9,749	9,749			
Plow for F-550	15,497	15,497			
Electrical breaker MMC	18,974	18,974			
New wastewater plant	28,631		\$ 26,721		\$ 1,910
Fitness Equipment	33,111		1,425	\$ 31,686	
Scrubber MMC	4,815	4,815			
	<u>\$ 310,800</u>	<u>\$ 139,558</u>	<u>\$ 28,146</u>	<u>\$ 111,186</u>	<u>\$ 31,910</u>
<u>WATER</u>					
Generator alternator	\$ 29,968				\$ 29,968
Chlorine monitor	6,902			-	6,902
	<u>36,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,870</u>
	<u>\$ 347,670</u>	<u>\$ 139,558</u>	<u>\$ 28,146</u>	<u>\$ 111,186</u>	<u>\$ 68,780</u>

(See Advisory to Readers - Page 1)